

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



The Bank of East Asia, Limited

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

ANNUAL GENERAL MEETING HELD ON 19TH APRIL, 2011 - RESULT RELATING TO ADOPTION OF STAFF SHARE OPTION SCHEME 2011 - POLL RESULTS

At the 2011 AGM, the resolution relating to the termination of the operation of the Staff Share Option Scheme 2007 and adoption of the Staff Share Option Scheme 2011 was approved by the Shareholders. The Bank is also pleased to announce the results of the poll taken at the 2011 AGM.

Result relating to adoption of the Staff Share Option Scheme 2011

Reference is made to the circular of The Bank of East Asia, Limited (the “**Bank**”) dated 18th March, 2011 (the “**Circular**”) in relation to, among the others, the proposals involving the termination of the operation of the Staff Share Option Scheme 2007 and adoption of the Staff Share Option Scheme 2011. Terms used in this announcement shall have the same meanings as defined in the Circular unless stated otherwise.

The Board is pleased to announce that at the Annual General Meeting of the Bank held on 19th April, 2011 (the “**2011 AGM**”), the proposed ordinary resolution relating to the termination of the operation of the Staff Share Option Scheme 2007 and adoption of the Staff Share Option Scheme 2011 was approved by the Shareholders.

Poll Results

The Bank is also pleased to announce the results of the poll taken at the 2011 AGM as below:

- (1) The total number of shares entitling the holder to attend and vote for or against all the resolutions at the 2011 AGM: 2,045,032,334 shares
- (2) The total number of shares entitling the holder to attend and vote only against any of the resolutions at the 2011 AGM: Nil
- (3) The number of shares represented by votes for and against the respective resolutions at the 2011 AGM was as follows:

Resolutions		No. of Votes (%)	
		For	Against
1.	To adopt the Audited Accounts and the Report of the Directors and the Independent Auditor's Report for the year ended 31 st December, 2010.	1,354,534,880 (99.97%)	343,024 (0.03%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
2.	To declare a final dividend of HK\$0.56 per share (with scrip option) for the year ended 31 st December, 2010.	1,354,628,603 (99.97%)	343,024 (0.03%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3a.	To re-elect Professor Arthur LI Kwok-cheung as a Director.	1,363,491,694 (99.55%)	6,131,436 (0.45%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		

3b.	To re-elect Mr. Thomas KWOK Ping-kwong as a Director.	1,143,583,790 (83.50%)	225,932,796 (16.50%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3c.	To re-elect Mr. Richard LI Tzar-kai as a Director.	1,349,505,401 (99.27%)	9,916,447 (0.73%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3d.	To re-elect Mr. William DOO Wai-hoi as a Director.	1,354,864,871 (98.94%)	14,487,371 (1.06%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
3e.	To re-elect Mr. KUOK Khoon-ean as a Director.	1,353,729,377 (98.93%)	14,691,259 (1.07%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
4.	To re-appoint KPMG as Auditors of the Bank and authorise the Directors to fix their remuneration.	1,352,417,334 (99.81%)	2,630,382 (0.19%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
5.	To approve the Amendments to the Articles of Association.	1,354,430,591 (99.97%)	431,464 (0.03%)
	As more than 75% of the votes were cast in favour of the resolution, the resolution was carried.		
6.	To approve termination of the operation of the Staff Share Option Scheme 2007 and adoption of the Staff Share Option Scheme 2011.	1,143,211,870 (99.88%)	1,380,878 (0.12%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
7.	To grant a general mandate to the Directors to issue additional shares.	981,852,169 (72.47%)	373,006,208 (27.53%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
8.	To grant a general mandate to the Directors to repurchase the Bank's own shares.	1,354,329,691 (99.96%)	516,809 (0.04%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		
9.	To extend the general mandate granted to the Directors pursuant to item 7.	970,930,789 (71.74%)	382,400,267 (28.26%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was carried.		

- (4) KPMG (Certified Public Accountants), auditors of the Bank, acted as scrutineer for the vote-taking at the 2011 AGM. KPMG's work was limited to certain procedures requested by the Bank to agree the poll results summary prepared by the Bank to poll forms collected and provided by the Bank to KPMG. The work performed by KPMG in this respect did not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

For and on behalf of
The Bank of East Asia, Limited
Alson LAW Chun-tak
Company Secretary

Hong Kong, 19th April, 2011

As at the date of this announcement, the Executive Director of the Bank is: Dr. the Hon. Sir David LI Kwok-po (Chairman & Chief Executive); Non-executive Directors of the Bank are: Professor Arthur LI Kwok-cheung (Deputy Chairman), Mr. Aubrey LI Kwok-sing, Tan Sri Dr. KHOO Kay-peng, Mr. Richard LI Tzar-kai, Mr. Eric LI Fook-chuen, Mr. Stephen Charles LI Kwok-sze and Dr. Isidro FAINÉ CASAS; and Independent Non-executive Directors are: Dr. Allan WONG Chi-yun (Deputy Chairman), Mr. WONG Chung-hin, Dr. LEE Shau-kee, Mr. Winston LO Yau-lai, Mr. Thomas KWOK Ping-kwong, Mr. Kenneth LO Chin-ming, Mr. William DOO Wai-hoi, Mr. KUOK Khoon-ean and Mr. Valiant CHEUNG Kin-piu.